



HOME OWNERS ASSOCIATION

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12 April 2024

Dear Owners and Residents,

CORRESPONDENCE TO OWNERS AND RESIDENTS – 12 APRIL 2024

The time has come to address the thorny issue of the conservation levy imposed by the municipality on approval of our application for an increase in the total floor area of houses on the reserve.

Please find attached the Guidelines for the Conservation Levy for consideration and comment. We will schedule an open on-line meeting for residents within the next 2 weeks to discuss the matter more fully and to receive owners' input before implementation.

With the Guidelines we aim to:

- i. Adhere to the conditions in this regard imposed by the municipality; and
- ii. Implement the conditions in a manner which is fair and equitable to all owners, particularly those affected by this levy.

We are well aware of the difficulties and pitfalls posed by this issue, and the financial impact these conditions have on many owners. Regardless the Guidelines finally implemented, it ultimately depends on the reciprocal honesty and trust expected by all owners to implement this in the most appropriate manner.

Thank you in anticipation for your consideration hereof. We will inform owners of a date for the proposed meeting shortly.

Best regards,

THE EXECUTIVE COMMITTEE
NAUTILUS BAY COASTAL RESERVE

Per: J Lötter (Chairman)